



Alfa, S.A.B. de C.V. and Subsidiaries

Unaudited Consolidated Financial Statements

September 30, 2024

Alfa, S.A.B. de C.V. and Subsidiaries

Unaudited Consolidated Statements of Financial Position

As of September 30, 2024 and 2023

(In millions of Mexican pesos)

	2024	2023		2024	2023
Assets			Liabilities and Stockholders' equity		
CURRENT ASSETS:			CURRENT LIABILITIES:		
Cash and Cash equivalents	\$ 14,865	20,217	Current portion of long-term debt	\$ 2,037	12,073
Customers	8,762	23,472	Current debt	57	290
Provision for impairment of customers	(130)	(2,302)	Suppliers	24,419	43,650
Other receivables	14,917	10,568	Derivative financial instruments	95	1,805
Derivative financial instruments	88	476	Current lease liabilities	578	1,165
Inventories	19,540	41,192	Liabilities classified as held for disposal	83,799	0
Assets classified as held for disposal	118,215	0	Other current liabilities	12,152	18,532
Other assets	734	3,801	Total current liabilities	<u>123,136</u>	<u>77,514</u>
Total current asstes	<u>176,991</u>	<u>97,424</u>			
			NON-CURRENT LIABILITIES:		
Derivative Financial Instruments	0	402	Non-current debt	67,730	87,291
Investment in shares of subsidiaries	259	9,772	Derivative financial instruments	420	176
Other investments	164	207	Non-current lease liabilities	3,067	5,157
Property, Plant and Equipment, Net	36,273	74,890	Other liabilities	8	1,555
Goodwill and Intangible Assets, Net	27,515	27,747	Deferred income tax	4,143	6,012
Right -of- use assets	3,442	5,995	Employees' benefits	2,755	3,503
Other non-current assets	8,122	10,777	Total non-currents liabilities	<u>78,122</u>	<u>103,694</u>
			Total liabilities	<u>201,258</u>	<u>181,208</u>
			STOCKHOLDERS' EQUITY		
			Controlling interest:		
			Capital stock	176	152
			Retained earnings	139,627	33,576
			Total controlling interest	139,803	33,728
			Non-controlling interest	(88,295)	12,277
			Total stockholders' equity	<u>51,508</u>	<u>46,005</u>
TOTAL ASSETS	\$ <u>252,766</u>	<u>227,214</u>	TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ <u>252,766</u>	<u>227,214</u>

Alfa, S.A.B. de C.V. and Subsidiaries

Unaudited Consolidated Statements of Income

For the nine months ended September 30, 2024 and 2023

(In millions of Mexican pesos)

	2024	2023
Revenue	\$ 119,175	\$ 114,574
Cost of sales	(80,663)	(80,635)
Gross profit	38,512	33,939
General expenses	(27,893)	(25,593)
Other expenses	160	(2,022)
Operating profit	10,779	6,324
Financial income, net	(7,133)	(5,268)
Share of Income of Interest in Subsidiaries	47	46
Profit before income tax	3,693	1,102
Income tax:		
Caused Income tax	(2,433)	(3,932)
Deferred income tax	3,974	1,534
Profit from discontinued operations	1,492	1,241
Consolidated net income	6,727	(55)
Controlling interest	1,800	(968)
Non-controlling interest	4,927	913

Alfa, S.A.B. de C.V. and Subsidiaries

Unaudited Consolidated Statements of Cash Flows

For the nine months ended September 30, 2024 and 2023

(In millions of Mexican pesos)

	<u>2024</u>	<u>2023</u>
Profit before tax	\$ 3,694	\$ 3,056
Depreciation, Amortization & Impairments	3,353	9,743
Profit on sale of property, plant and equipment	(44)	(9)
Interest collectible	3,594	4,444
Foreign exchange, net	3,089	1,559
Other, net	<u>(3,793)</u>	<u>(2,357)</u>
Total	9,893	16,436
<u>Cash flows from operating activities</u>		
(Increase) Decrease in customers and other accounts receivable	(1,603)	811
(Increase) Decrease in inventories	(1,417)	6,658
Increase (Decrease) in suppliers	(57)	(4,207)
Discontinued Operations	(8,688)	(208)
Decrease in other accounts payable	<u>1,670</u>	<u>(3,317)</u>
Net cash generated from operating activities	(202)	16,172
<u>Cash flows from investing activities</u>		
Interest received	487	887
Acquisition of property, plant and equipment	(2,201)	(3,974)
Business acquisition	9	(1,920)
Other assets	<u>(802)</u>	<u>(3,187)</u>
Net cash received (used) in investing activities	(2,507)	(8,194)
<u>Cash flows from financing activities</u>		
Proceeds from borrowings or debt	1,905	37,952
Payments of borrowings or debt	(1,914)	(35,932)
Dividends paid	1,292	(3,036)
Interest paid	(4,244)	(5,632)
Other	<u>(350)</u>	<u>(1,415)</u>
Cash received (used) in financing activities	(3,311)	(8,063)
Increase (decrease) in cash and cash equivalents	(6,020)	(84)
Exchange gains on cash and cash equivalents	1,140	(1,512)
Cash and cash equivalents at beginning of year	<u>19,745</u>	<u>21,813</u>
Cash and cash equivalents at end of the period	<u>14,865</u>	<u>20,217</u>