



**Alfa, S.A.B. de C.V. and Subsidiaries**

Unaudited Consolidated Financial Statements

June 30, 2024

## Alfa, S.A.B. de C.V. and Subsidiaries

Unaudited Consolidated Statements of Financial Position

As of June 30, 2024 and 2023

(In millions of Mexican pesos)

	2024	2023		2024	2023
<b>Assets</b>			<b>Liabilities and Stockholders' equity</b>		
CURRENT ASSETS:			CURRENT LIABILITIES:		
Cash and Cash equivalents	\$ 21,695	19,516	Current portion of long-term debt	\$ 1,338	17,598
Customers	26,956	23,218	Current debt	64	2,442
Provision for impairment of customers	(2,308)	(2,307)	Suppliers	52,588	44,293
Other receivables	11,120	10,003	Derivative financial instruments	132	2,749
Derivative financial instruments	364	368	Current lease liabilities	1,391	1,294
Inventories	44,678	44,653	Other current liabilities	15,080	18,322
Other assets	1,518	3,639	<b>Total current liabilities</b>	<u>70,592</u>	<u>86,698</u>
<b>Total current asstes</b>	<u>104,023</u>	<u>99,090</u>			
			NON-CURRENT LIABILITIES:		
DERIVATIVE FINANCIAL INSTRUMENTS	10	90	Non-current debt	104,811	78,319
INVESTMENTS ACCOUNTED USING EQUITY METHOD	381	9,428	Derivative financial instruments	286	432
OTHER INVESTMENTS	210	200	Non-current lease liabilities	5,609	5,048
PROPERTY, PLANT AND EQUIPMENT, NET	77,841	75,030	Other liabilities	908	1,572
GOODWILL AND INTANGIBLE ASSTES, NET	28,669	27,680	Deferred income tax	6,505	6,143
RIGHT-OF-USE ASSETS	6,550	6,097	Employees' benefits	3,470	3,377
OTHER NON-CURRENT ASSETS	<u>10,858</u>	<u>9,933</u>	<b>Total non-currents liabilities</b>	<u>121,589</u>	<u>94,891</u>
			<b>Total liabilities</b>	<u>192,181</u>	<u>181,589</u>
			STOCKHOLDERS' EQUITY		
<b>TOTAL ASSETS</b>	<u>\$ 228,542</u>	<u>227,548</u>	Controlling interest:		
			Capital stock	152	152
			Retained earnings	25,976	33,682
			Total controlling interest	26,128	33,834
			Non-controlling interest	10,233	12,125
			<b>Total stockholders' equity</b>	<u>36,361</u>	<u>45,959</u>
			<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 228,542</u>	<u>227,548</u>

**Alfa, S.A.B. de C.V. and Subsidiaries**

## Unaudited Consolidated Statements of Income

For the six months ended June 30, 2024 and 2023

(In millions of Mexican pesos)

	<u>2024</u>	<u>2023</u>
Revenue	\$ 141,945	\$ 151,162
Cost of sales	<u>(111,452)</u>	<u>(122,692)</u>
Gross profit	30,493	28,470
General expenses	(20,865)	(19,841)
Other expenses	<u>683</u>	<u>(335)</u>
Operating profit	10,311	8,294
Financial income, net	(7,588)	(3,861)
Share of income of investments accounted using the equity method	<u>(5)</u>	<u>7</u>
Profit before income tax	2,718	4,441
Income tax:		
Caused Income tax	(2,342)	(5,288)
Deferred income tax	1,803	1,379
Profit from discontinued operations	<u>0</u>	<u>176</u>
<b>Consolidated net income</b>	<b>2,179</b>	<b>708</b>
<b>Controlling interest</b>	<u>1,861</u>	<u>(165)</u>
<b>Non-controlling interest</b>	<u>318</u>	<u>873</u>

**Alfa, S.A.B. de C.V. and Subsidiaries**

## Unaudited Consolidated Statements of Cash Flows

For the six months ended June 30, 2024 and 2023

(In millions of Mexican pesos)

	<u>2024</u>	<u>2023</u>
Profit before tax	\$ 2,718	\$ 4,441
Depreciation, Amortization & Impairments	4,577	5,135
Profit on sale of property, plant and equipment	(38)	(5)
Interest collectible	2,960	3,064
Foreing exchange, net	4,113	257
Other, net	(179)	190
Total	<b>14,152</b>	<b>13,082</b>
<u>Cash flows from operating activities</u>		
(Increase) Decrease in customers and other accounts receivable	(2,666)	1,559
(Increase) Decrease in inventories	(3,302)	3,841
Increase (Decrease) in suppliers	3,102	(3,134)
Discontinued Operations	0	(208)
Decrease in other accounts payable	(5,110)	(5,937)
<b>Net cash generated from operating activities</b>	<b>6,176</b>	<b>9,203</b>
<u>Cash flows from investing activities</u>		
Interest received	881	527
Acquisition of property, plant and equipment	(2,244)	(2,362)
Other assets	(967)	(3,720)
<b>Net cash received (used) in investing activities</b>	<b>(2,330)</b>	<b>(5,555)</b>
<u>Cash flows from financig activities</u>		
Proceeds from borrowings or debt	10,530	28,310
Payments of borrowings or debt	(7,961)	(24,996)
Dividends paid	(1,164)	(2,778)
Interest paid	(3,545)	(3,733)
Other	(993)	(701)
<b>Cash received (used) in financig activities</b>	<b>(3,133)</b>	<b>(3,898)</b>
Increase (decrease) in cash and cash equivalents	712	(250)
Exchange gains on cash and cash equivalents	1,238	(2,047)
Cash and cash equivalents at beginning of year	19,745	21,813
<b>Cash and cash equivalents at end of the period</b>	<b>21,695</b>	<b>19,516</b>